

(Rs. In lacs)

Sl.No. Particulars	3 Months ended 30.6.2008	3 Months in the corresponding period ended 30.6.2007	6 Months ended 30.6.2008	6 Months in the corresponding period ended 30.6.2007	Previous accounting year ended 31.12.2007
1 Net Sales/Income from Operations					
Lac Tones					
Clinker	0.28	0.19	0.69	0.19	0.77
Cement	5.51	5.87	11.63	11.27	21.24
Value	19,557.44	19,593.26	40,938.40	36,806.55	71,112.52
Less: Excise Duty	2,979.00	3,335.54	6,213.69	6,009.29	11,654.82
Net Sales	16,578.44	16,257.72	34,724.71	30,797.26	59,457.70
2 Other Income	568.17	365.18	1,455.76	543.43	1,252.97
3 Total Income (1+2)	17,146.61	16,622.90	36,180.47	31,340.69	60,710.67
4 Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	599.43	(150.71)	1,105.76	(523.29)	(797.85)
b. Consumption of Raw Materials	2,003.09	2,405.29	4,455.55	4,056.76	8,614.68
c. Employees Cost	1,396.32	2,278.60	2,786.79	3,356.28	6,897.71
d. Depreciation/amortization	377.50	339.03	744.77	739.61	1,444.48
e. Power & Fuel	4,702.85	4,650.81	9,477.79	8,739.14	17,181.03
f. Freight & Forwarding Charges	2,060.31	846.76	4,226.98	2,011.86	3,848.03
g. Other Expenses	3,539.39	3,417.10	7,096.40	6,853.99	13,387.98
h. Total	14,678.89	13,786.88	29,894.04	25,234.35	50,576.06
5 Interest and Financial charges	67.88	74.31	144.23	148.09	304.42
6 Exceptional Items	-	-	-	-	-
7 Profit/ (Loss) from ordinary activity before Tax (3) - (4+5+6)	2,399.84	2,761.71	6,142.20	5,958.25	9,830.19
8 Tax Expenses					
Income Tax (Earlier years)	-	-	-	-	0.54
Fringe Benefit Tax	8.72	9.90	29.94	26.50	64.37
9 Net Profit/ (Loss) from ordinary activities after tax (7-8)	2,391.12	2,751.81	6,112.26	5,931.75	9,765.28
10 Extraordinary Items (net of tax expenses)	-	-	-	-	-
11 Net Profit(+)/ Loss(-) for the period (9-10)	2,391.12	2,751.81	6,112.26	5,931.75	9,765.28
12 Paid up Equity Share Capital (Face value of Rs. 10 per share)	15,801.88	15,801.88	15,801.88	15,801.88	15,801.88
13 Reserves excluding Revaluation Reserve	-	-	-	-	43,623.85
14 Earning Per Share(EPS)	1.49	1.72	3.82	3.71	6.09
a. Basic and diluted EPS before Extraordinary items for the quarter (not annualised)and for the previous accounting year					
b. Basic and diluted EPS after Extraordinary items for the quarter (not annualised)and for the previous accounting year	1.49	1.72	3.82	3.71	6.09
15 Public Shareholding					
a. Number of Shares	64,426,449	62,862,865	64,426,449	62,862,865	62,862,865
b. Percentage of shareholding	40.77%	39.78%	40.77%	39.78%	39.78%

Notes:

- Figures of the previous year/period have been reclassified/regrouped as deemed necessary.
- Investor's complaints at the beginning of the quarter was nil. One investor complaint was received and disposed off during the current quarter.
- During the previous year ended December 31, 2007, the Company announced Voluntarily Retirement Schemes in its manufacturing locations. The employees cost of the previous quarter ended 30.6.2007 and for the year ended 31.12.2007 include Rs. 721.71 lacs and Rs. 1413.68 lacs paid to 314 and 455 employees respectively under the said scheme. On July 15, 2008 Company has once again announced Voluntarily Retirement Scheme in its manufacturing locations.
- The operations of the Sponge Iron Plant and Steel Melting Shop had been discontinued during the nine months period ended December 31, 2006. During January 2008, the remaining assets of sponge iron division was sold at a profit of Rs 59.55 lacs (included in 6 months Other Income). The Company is in the process of disposing assets of steel melting division and does not foresee any losses to be provided for.
- At the meeting of the Board held on May 9, 2008, the Board of Directors approved the amalgamation of Indorama Cement Limited (an unlisted Company) and HeidelbergCement India Private Limited into and with Mysore Cements Limited. Pursuant to the in-principle approval received from the Stock Exchanges for the Scheme of Amalgamation, the Company has filed an application under Sections 391 to 394 of the Companies Act, 1956 on June 23, 2008 before the Hon'ble High Court of Karnataka. On hearing the application, the Hon'ble High Court of Karnataka on June 26, 2008 passed an order dispensing the holding of the meetings of the Creditors and Preference Shareholder and directed to convene the meeting of the equity shareholders of Mysore Cements Limited to be held on August 6, 2008 at Ammasandra, Karnataka..
- The Clean Development Mechanism (CDM) Executive Board under the United Nations Framework Convention on Climate Change (UNFCCC) has issued 1,03,382 Certified Emission Reductions (CERs) on 10th July 2008 in respect of Ammasandra, (Karnataka) Unit of the Company for the period from 1st January 2001 to 31st December 2006.
- The Company operates only in 'Cement' segment.
- "Reserves excluding revaluation reserves" include Security Premium reserves and special purpose reserves. These reserves are before adjustments of debit balance of Profit & Loss Account amounting to Rs. 26,983.09 lacs as on December 31, 2007
- The Auditor of the Company has carried out the "Limited Review" of the above unaudited results for the Quarter ended June 30, 2008.
- These unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 24, 2008.

By Order of the Board of Directors,

Place: Gurgaon
Date:24.7.2008(Ashish Guha)
Managing Director