

HeidelbergCement India Limited

(Formerly Mysore Cements Limited)

Regd. Office - Ammasandra, Dist. Tumkur (Karnataka) 572 211

Audited Financial Results for the year ended December 31, 2009

mycem

for better building

(Rs. in Lacs)

SI. No.	Particulars	Audited year ended 31.12.2009	Audited year ended 31.12.2008
	Gross Sales	104,024	88,698
	Less: Excise Duty	10,385	12,568
1(a)	Net Sales/Income from Operations	93,639	76,130
1(b)	Other Operating Income	4,521	4,426
	Total Income - 1(a)+ 1(b)	98,160	80,556
2	Expenditure		
	a. (Increase)/Decrease in stock in trade and work in progress	(26)	656
	b. Consumption of Raw Materials	22,099	15,315
	c. Employees Cost	6,968	6,193
	d. Depreciation/amortization	2,581	2,137
	e. Power & Fuel	17,654	19,347
	f. Freight & Forwarding Charges	11,357	9,594
	g. Other Expenses	19,612	16,231
	Total	80,245	69,473
3	Profit before Other Income, Interest & Tax	17,915	11,083
4	Other Income	-	90
5	Profit before Interest and Exceptional Items (3+4)	17,915	11,173
6	Interest and Financial charges	440	410
7	Profit after Interest but before Exceptional Items (5-6)	17,475	10,763
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before tax (7+8)	17,475	10,763
10	Tax Expenses	4,071	(1,790)
11	Net Profit from Ordinary Activities after tax (9-10)	13,404	12,553
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit for the period (11-12)	13,404	12,553
14	(a) Paid up Equity Share Capital (Face Value is Rs. 10 per share)	22,662	15,802
	(b) Equity Share Suspense (Representing 67,721,681 and 881,670 equity shares of Rs.10 each to be allotted to the shareholders of erstwhile Indorama Cement Limited and HeidelbergCement India Private Limited respectively).	-	6,860
15	Reserves excluding Revaluation Reserve	47,660	42,882
16	Earning Per Share(EPS) - in Rs.		
	a. Basic and diluted EPS before Extraordinary items for the year (not annualised)and for the previous accounting year	5.85	5.92
	b. Basic and diluted EPS after Extraordinary items for the year (not annualised)and for the previous accounting year	5.85	5.92
17	Shareholding		
	a. Number of Shares	71,272,920	71,272,824
	b. Percentage of shareholding	31.45%	45.11%
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	NA
	- Percentage of shares (as a % of the total share capital of the company)	-	NA
	b) Non-encumbered		
	- Number of Shares	155,340,196	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	NA
	- Percentage of shares (as a % of share capital of the Company)	68.55%	NA

Notes:

- Previous year includes figures of the erstwhile Indorama Cement Limited and HeidelbergCement India Private Limited for the period April 1, 2008 to December 31, 2008. The current year's figures are, accordingly, not comparable to those of previous year.
- Tax expenses for the current year include current tax and deferred tax. During the year, the Company had absorbed all its unabsorbed depreciation and brought forward business losses that existed at 31st December, 2008.
- The Board of Directors have recommended dividend @ 9% per annum on the 13,49,336 9% Cumulative Redeemable Preference Shares of Rs. 100/- each from the date of allotment i.e. 12th December, 2006 till the financial year ended 31st December, 2009, aggregating to Rs. 370.98.
- The staff cost of the year ended December 31, 2009 and December 31, 2008 includes Rs.594.84 lacs and Rs.356.35 lacs paid to 146 and 95 employees respectively under the Voluntary Retirement Scheme (VRS).
- "Reserves excluding Revaluation Reserves" include Security Premium Reserves and Special Purpose Reserves.
- The Company operates only in one segment i.e. Cement.
- Figures of the previous year / periods have been reclassified/ regrouped, wherever necessary, to make them comparable.
- No investor complaint was pending at the beginning of the quarter. Further, no investor complaint was received during quarter ended 31st December 2009.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 24, 2010.

For and on behalf of the Board,

Place: Gurgaon

Date: February 24, 2010

Sd/
(Ashish Guha)
Managing Director

Size : 12 x 22 cms.