



**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2016**

₹ in Million

Sl. No.	Particulars	3 months ended 30.06.2016	Corresponding 3 months ended 30.06.2015 (Refer note 3)
		Unaudited	Unaudited
1	Income from operations		
	a. Net sales/income from operations (Net of excise duty)	4,618.1	4,318.3
	b. Other operating income	86.8	70.9
	Total income from operations (net)	4,704.9	4,389.2
2	Expenses		
	a. Cost of materials consumed	851.3	927.3
	b. Changes in inventories of finished goods and work-in-progress	321.1	111.4
	c. Employee benefits expense	265.7	254.7
	d. Depreciation and amortisation expense	246.6	233.5
	e. Power and fuel	1,027.1	1,159.3
	f. Freight and forwarding expense	626.4	668.6
	g. Other expenses	727.3	749.2
	Total expenses	4,065.5	4,104.0
3	Profit from operations before other income and finance costs (1-2)	639.4	285.2
4	Other income	10.2	39.3
5	Profit from ordinary activities before finance costs (3+4)	649.6	324.5
6	Finance costs	246.4	270.5
7	Profit from ordinary activities before tax (5-6)	403.2	54.0
8	Tax expense	140.6	19.6
9	Net Profit for the period (7-8)	262.6	34.4
10	Other comprehensive Income (net of tax)	(1.2)	(1.2)
11	Total Comprehensive Income after tax (9+10)	261.4	33.2
12	Paid-up equity share capital (Face Value is ₹ 10 per share)	2,266.2	2,266.2
13	Earnings per share of ₹ 10 each - Not annualised		
	a) Basic (in ₹)	1.16	0.15
	b) Diluted (in ₹)	1.16	0.15

Notes:

- The Company operates only in one business segment i.e. Cement.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 21, 2016.
- The Company adopted Indian Accounting Standards (Ind AS) from April 01, 2016. The figures for the quarter ended June 30, 2015 are also Ind AS compliant. They have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the company's affairs.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended June 30, 2015:

₹ in Million

Sl. No.	Particulars	Unaudited (refer note 3)
	Net Profit for the period under previous Indian GAAP	33.5
(a)	On account of Mines reclamation provision adjustment	-0.4
(b)	Remeasurement of defined benefit plans	1.8
(c)	Adjustments of depreciation on leasehold lands	0.4
(d)	Amortisation of prepaid rent	-0.4
(e)	Deferred tax on above adjustments (net)	-0.5
	Net Profit for the period under Ind AS	34.4

- Figures of the previous period have been reclassified/regrouped/restated, wherever necessary.

For and on behalf of the Board of Directors

(Jamshed N. Cooper)

CEO & Managing Director

DIN:01527371

Place : Gurgaon

Date : July 21, 2016