

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Unaudited Three Months ended 30.9.2010	Unaudited Three Months ended 30.9.2009	Unaudited Nine Months ended 30.9.2010	Unaudited Nine Months ended 30.9.2009	Audited For the Year ended 31.12.2009
	Gross Sales	19,253	23,098	77,017	82,048	104,024
	Less: Excise Duty	2,486	2,329	9,299	8,126	10,385
1(a)	Net Sales/Income from Operations	16,767	20,769	67,718	73,922	93,639
1(b)	Other Operating Income	724	847	2,090	3,714	4,521
	Total Income - 1(a)+1(b)	17,491	21,616	69,808	77,636	98,160
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	80	(1,253)	(785)	(876)	(26)
	b. Consumption of Raw Materials	4,259	4,717	16,449	17,422	22,099
	c. Employees Cost	1,584	1,948	4,717	5,331	6,968
	d. Depreciation/amortization	710	643	2,132	1,912	2,581
	e. Power & Fuel	4,722	4,436	14,965	13,781	17,654
	f. Freight & Forwarding Charges	2,321	2,468	8,662	8,901	11,357
	g. Other Expenses	3,330	4,508	13,224	15,190	19,612
	Total	17,006	17,467	59,364	61,661	80,245
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	485	4,149	10,444	15,975	17,915
4	Other Income	-	-	108	-	-
5	Profit before Interest and Exceptional Items (3+4)	485	4,149	10,552	15,975	17,915
6	Interest and Financial charges	63	91	237	351	440
7	Profit after Interest but before Exceptional Items (5-6)	422	4,058	10,315	15,624	17,475
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	422	4,058	10,315	15,624	17,475
10	Tax Expenses	140	1,353	3,436	3,570	4,071
11	Net Profit from Ordinary Activities after tax (9-10)	282	2,705	6,879	12,054	13,404
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	282	2,705	6,879	12,054	13,404
14	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	22,662	22,662	22,662	22,662	22,662
15	Reserves excluding Revaluation Reserve	-	-	-	-	47,660
16	Earning Per Share (EPS) - in Rs.					
	a. Basic and diluted EPS before Extraordinary items for the period, for the Year to date (not annualised) and for the previous accounting year	0.12	1.18	3.01	5.27	5.85
	b. Basic and diluted EPS after Extraordinary items for the period, for the Year to date (not annualised) and for the previous accounting year	0.12	1.18	3.01	5.27	5.85
17	Public Shareholding					
	a. Number of Shares	71,272,920	71,272,920	71,272,920	71,272,920	71,272,920
	b. Percentage of shareholding	31.45%	31.45%	31.45%	31.45%	31.45%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	155,340,196	155,340,196	155,340,196	155,340,196	155,340,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	68.55%	68.55%	68.55%	68.55%	68.55%

Notes:

- 1 "Reserves excluding Revaluation Reserves" include Security Premium Reserves and Special Purpose Reserves.
- 2 The Company operates only in one segment i.e. Cement.
- 3 The employees cost for the quarter ended September 30, 2009 and for the year ended December 31, 2009 includes Rs. 252.19 Lacs and Rs. 594.84 Lacs paid to 68 and 146 employees respectively under Voluntary Retirement Scheme.
- 4 No investor complaint was pending at the beginning of the quarter. Further, no investor complaint was received during quarter ended September 30, 2010.
- 5 The auditor has carried out "Limited Review" of the above unaudited results for the quarter ended September 30, 2010.
- 6 Figures of the previous year / periods have been reclassified / regrouped, wherever necessary.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2010.

For and on behalf of the Board,