

HeidelbergCement India Limited

mycem

for better building

Regd. Office - Ammasandra, Dist. Tumkur (Karnataka) 572 211

Audited Financial Results for the year ended December 31, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Audited for the year ended 31.12.2010	Audited for the year ended 31.12.2009
1(a)	Gross Sales	98,537	104,024
	Less: Excise Duty	11,983	10,385
1(a)	Net Sales/Income from Operations	86,554	93,639
1(b)	Other Operating Income	2,900	4,545
	Total Income - 1(a)+1(b)	89,454	98,184
2	Expenditure		
	a. (Increase)/Decrease in stock in trade and work in progress	102	(26)
	b. Consumption of Raw Materials	21,038	22,099
	c. Employees Cost	6,467	6,968
	d. Depreciation/amortization	2,885	2,581
	e. Power & Fuel	19,462	17,654
	f. Freight & Forwarding Charges	11,542	11,357
	g. Other Expenses	18,050	19,636
	Total	79,546	80,269
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9,908	17,915
4	Other Income	108	-
5	Profit before Interest and Exceptional Items (3+4)	10,016	17,915
6	Interest and Financial charges	421	440
7	Profit after Interest but before Exceptional Items (5-6)	9,595	17,475
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before tax (7+8)	9,595	17,475
10	Tax Expenses	3,265	4,071
11	Net Profit from Ordinary Activities after tax (9-10)	6,330	13,404
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit for the period (11-12)	6,330	13,404
14	Paid up Equity Share Capital (Face Value is Rs. 10 per share)	22,662	22,662
15	Reserves excluding Revaluation Reserve	53,939	47,660
16	Earning Per Share (EPS) - in Rs.		
	a. Basic and diluted EPS before Extraordinary items	2.77	5.85
	b. Basic and diluted EPS after Extraordinary items	2.77	5.85
17	Public Shareholding		
	a. Number of Shares	71,272,920	71,272,920
	b. Percentage of shareholding	31.45%	31.45%
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of Shares	155,340,196	155,340,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	68.55%	68.55%

Statement of Assets & Liabilities as at December 31, 2010

(Rs. in Lacs)

Notes:

Particulars	Audited as at 31.12.2010	Audited as at 31.12.2009
SHAREHOLDERS' FUNDS:		
(a) Capital	22,662	24,012
(b) Reserve & Surplus	55,663	49,610
LOAN FUNDS	-	200
DEFERRED TAX LIABILITY	3,012	1,647
TOTAL	81,337	75,469
FIXED ASSETS	75,861	37,507
INVESTMENTS	-	12
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7,115	6,454
(b) Sundry Debtors	2,428	2,216
(c) Cash & Bank Balances	21,949	49,539
(d) Other Current Assets	156	371
(e) Loans & Advances	14,678	11,488
Less: Current Liabilities and provisions		
(a) Liabilities	30,014	21,377
(b) Provisions	10,836	10,741
NET CURRENT ASSETS	5,476	37,950
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
TOTAL	81,337	75,469

- Despite marginal growth in volumes during the last quarter of the financial year ended 31st December 2010, increase in input material costs, power costs coupled with subdued price realisations have adversely impacted the margins.
- The Company exercised Call Option on 11th May 2010 to redeem 13,49,336 9% Cumulative Redeemable Preference Shares of Rs. 100 each aggregating to Rs. 13,49,33,600. The accumulated dividend for the period from 1st January 2010 to 11th May 2010 (being the date of redemption) amounting to Rs. 43,58,540 was also paid together with the redemption proceeds.
- "Reserves excluding Revaluation Reserves" include Security Premium Reserves and Special Purpose Reserves.
- The Company operates only in one segment i.e. Cement.
- The staff cost for the previous year ended December 31, 2009 includes Rs. 594.84 lacs paid to 146 employees under Voluntary Retirement Scheme.
- No investor complaint was pending at the beginning of the quarter. Further, no investor complaint was received during quarter ended December 31, 2010.
- Figures of the previous year / periods have been reclassified / regrouped, wherever necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2011.

 For and on behalf of the Board,
Sd/-

 Place: Gurgaon
Date: February 11, 2011

 (Ashish Guha)
Managing Director