

Terms of reference of Nomination and Remuneration Committee

The terms of reference of Nomination and Remuneration Committee, which are in accordance with the provisions of Section 178 of the Companies Act, 2013, are as follows:-

- (a) To formulate the criteria for determining qualifications, positive attributes and independence of a director;
 - (b) To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down;
 - (c) To recommend to the Board the appointment and removal of directors and Key Management Person;
 - (d) To recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
 - (e) To carry out evaluation of every director's performance;
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