



**Statement of Unaudited Financial Results for the
Quarter and Nine Months Ended 31.12.2018**

Rs in Million

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months period ended	9 months period ended	Previous year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a. Sales/Income from operations (Refer note 3)	5,584.4	4,795.0	4,838.5	15,747.9	14,077.3	19,331.6
	b. Other operating revenue	54.6	63.5	73.8	151.7	229.0	288.0
	Total Revenue from operations	5,639.0	4,858.5	4,912.3	15,899.6	14,306.3	19,619.6
2	Other income	102.2	61.8	93.5	233.4	141.7	199.3
3	Total income (1+2)	5,741.2	4,920.3	5,005.8	16,133.0	14,448.0	19,818.9
4	Expenses						
	a. Cost of materials consumed	994.9	880.1	924.7	2,859.3	2,580.6	3,566.4
	b. Changes in inventories of finished goods and work-in-progress	321.1	(165.5)	281.2	251.7	269.2	136.1
	c. Employee benefits expense	266.2	311.3	288.1	883.0	874.4	1,201.5
	d. Finance costs	169.6	198.8	186.1	587.6	572.2	744.5
	e. Depreciation and amortisation expense	253.6	254.8	252.8	763.3	757.3	1,011.7
	f. Power and fuel	1,201.0	1,201.3	1,008.8	3,582.7	3,134.8	4,439.0
	g. Freight and forwarding expense	758.6	666.2	736.7	2,253.0	1,973.5	2,835.9
	h. Excise Duty (Refer note 3)	-	-	-	-	724.9	724.9
	i. Other expenses	872.1	799.3	844.7	2,485.6	2,317.0	3,082.2
	Total expenses (a to i)	4,837.1	4,146.3	4,523.1	13,666.2	13,203.9	17,742.2
5	Profit before exceptional items & tax (3-4)	904.1	774.0	482.7	2,466.8	1,244.1	2,076.7
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	904.1	774.0	482.7	2,466.8	1,244.1	2,076.7
8	Tax expense						
	Current tax	202.6	167.1	103.4	539.9	266.5	444.3
	Deferred tax	115.9	106.1	61.7	329.3	166.8	300.6
9	Net Profit/(Loss) for the period (7-8)	585.6	500.8	317.6	1,597.6	810.8	1,331.8
10	Other comprehensive income						
	i Items that will not be reclassified to Profit & Loss	18.8	-	17.6	18.8	17.6	10.0
	ii Income tax relating to items that will not be reclassified to Profit & Loss	(6.6)	-	(6.1)	(6.6)	(6.1)	(3.5)
	iii Items that will be reclassified to Profit & Loss	-	-	-	-	2.5	2.6
	iv Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	(0.9)	(0.9)
	Total Other comprehensive income (net of tax)	12.2	-	11.5	12.2	13.1	8.2
11	Total Comprehensive Income after tax (9+10)	597.8	500.8	329.1	1,609.8	823.9	1,340.0
12	Paid-up equity share capital (Face Value is ₹ 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity	-	-	-	-	-	8,197.8
14	Earnings per share of ₹ 10 each - Not annualised						
	(a) Basic (in ₹)	2.58	2.21	1.40	7.05	3.58	5.88
	(b) Diluted (in ₹)	2.58	2.21	1.40	7.05	3.58	5.88

Notes :

- The Company operates in a single segment i.e. manufacture and sale of Cement.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12 February 2019. The Statutory Auditors have carried out a limited review of the results for the quarter and Nine months ended 31 December 2018.
- With effect from 01 July 2017, sales are recorded net of Goods and Service Tax (GST) whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the Nine months ended 31 December 2018 are not comparable with previous period corresponding figures.
- Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors
(Jamshed Naval Cooper)
Managing Director
DIN:01527371