

**HeidelbergCement India Limited**  
CIN: L26942HR1958FLC042301  
Registered Office  
9th Floor, Infinity Tower "C",  
DLF Cyber City, Phase-II,  
Gurugram, Haryana 122002, India  
Phone +91-124-4503700  
Fax +91-124-4147698  
Website: www.mycemco.com

HCIL:SECTL:SE:2019-20

21<sup>st</sup> November 2019

BSE Ltd.  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400001

Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September 2019.

Please take the same on record.

Thanking you,

Yours faithfully,  
For HeidelbergCement India Ltd.

  
Rajesh Relan  
Legal Head & Company Secretary

Encl.: a.a



**Disclosure of Related Party Transactions, in the format specified in the accounting standards, for the half year ended 30<sup>th</sup> September 2019.**

**(a) Names of related parties and related party relationship:**

**I. Names of related parties where control exists irrespective of whether transactions have occurred or not:**

Ultimate holding company	HeidelbergCement AG
Holding company	Centrum I B.V.
Fellow subsidiaries	HeidelbergCement Asia Pte Ltd Zuari Cement Limited

**II. Related Parties with whom transactions have taken place**

Mrs. Akila Krishnakumar, Independent Director (Chairperson)
Mr. Ramakrishnan Ramamurthy, Independent Director
Ms. Soek Peng Sim, Non-Executive Director
Mr. Kevin Gerard Gluskie, Non-Executive Director

**Key Management Personnel**

Mr. Jamshed Naval Cooper, Managing Director
Mr. Sushil Kumar Tiwari, Whole-time Director
Mr. Anil Sharma , Chief Financial Officer
Mr. Rajesh Relan, Legal Head & Company Secretary

*Rajesh*



**(b) Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant period.

(Rs. in million)

Particulars	Enterprises where controls exists		Fellow Subsidiaries	
	30 Sept 2019 (6 months)	30 Sept 2018 (6 months)	30 Sept 2019 (6 months)	30 Sept 2018 (6 months)
<b>Transactions with Cementum I B.V.:</b>				
-Dividend paid	471.7	393.1	-	-
<b>Transactions with HeidelbergCement AG:</b>				
- License Fee	62.2	50.3	-	-
- Group Overhead Recharge	19.0	24.0	-	-
- End-user workstation charges	32.7	30.2	-	-
-Interest on ECB & Debentures	192.9	233.5	-	-
-ECB repaid	-	1,500.0	-	-
<b>Transactions with Zuari Cement Limited</b>				
- Purchase of Clinker	-	-	185.7	199.5
- Service Income	-	-	21.5	21.3

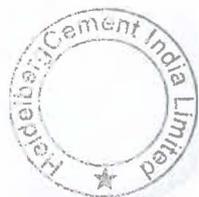
Balance outstanding at the year end:

Particulars	Enterprises where controls exists		Fellow Subsidiaries	
	30 Sept 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018
<b>Payable</b>				
- HeidelbergCement AG	180.9	91.4	-	-
- Zuari Cement Limited	-	-	54.2	65.3
<b>Receivable</b>				
- Zuari Cement Limited			11.7	12.7
<b>Non-Convertible Debentures</b>				
- HeidelbergCement AG	3,700.0	3,700.0	-	-
<b>Interest accrued but not due on debenture</b>				
- HeidelbergCement AG	104.7	103.7	-	-

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

*Rojk*



**Transactions with key management personnel**

Compensation of key management personnel of the Company

	<b>30 Sept 2019</b>	<b>30 Sept 2018</b>
	<b>Rs. in million</b>	<b>Rs. in million</b>
Short-term employee benefits	<b>31.2</b>	<b>32.5</b>
Termination benefits	<b>1.8</b>	<b>1.6</b>
<b>Total compensation paid to key management personnel</b>	<b>33.0</b>	<b>34.1</b>

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. As the liabilities for gratuity and leave encashment are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the key management personnel are not included above.

*Raja*

