


Statement of Unaudited Financial Results for the Quarter Ended 30.06.2020

₹ in Million

Sl. No.	Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020 (Refer note 3)	Corresponding 3 months ended 30.06.2019	Previous Year ended 31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	a. Sales/Income from operations	4,062.7	5,092.9	5,824.4	21,576.4
	b. Other operating revenue	14.3	4.8	67.9	119.8
	Total Revenue from operations	4,077.0	5,097.7	5,892.3	21,696.2
2	Other income	97.8	170.2	118.3	527.3
3	Total income (1+2)	4,174.8	5,267.9	6,010.6	22,223.5
4	Expenses				
	a. Cost of materials consumed	704.3	878.7	1,056.5	3,835.9
	b. Changes in inventories of finished goods and work-in-progress	22.9	(120.9)	73.0	50.6
	c. Employee benefits expense	269.1	339.5	314.5	1,311.9
	d. Finance costs	159.9	162.5	198.2	738.5
	e. Depreciation and amortisation expense	276.3	275.3	278.6	1,086.1
	f. Power and fuel	836.5	1,118.6	1,215.2	4,736.0
	g. Freight and forwarding expense	551.9	689.5	796.9	2,879.0
	h. Other expenses	609.0	918.9	859.6	3,604.9
	Total expenses (a to h)	3,429.9	4,262.1	4,792.5	18,242.9
5	Profit before exceptional items & tax (3-4)	744.9	1,005.8	1,218.1	3,980.6
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	744.9	1,005.8	1,218.1	3,980.6
8	Tax expense				
	Current tax	130.4	172.8	262.8	691.7
	Deferred tax	125.1	170.1	165.0	608.3
9	Net Profit/(Loss) for the period (7-8)	489.4	662.9	790.3	2,680.6
10	Other comprehensive income				
	i. Items that will not be reclassified to Profit & Loss	-	(17.8)	-	(25.7)
	ii. Income tax relating to items that will not be reclassified to Profit & Loss	-	6.2	-	9.0
	Total Other comprehensive income (net of tax)	-	(11.6)	-	(16.7)
11	Total Comprehensive Income after tax (9+10)	489.4	651.3	790.3	2,663.9
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity	-	-	-	10,880.2
14	Earnings per share of ₹10 each - Not annualised				
	(a) Basic (in ₹)	2.16	2.93	3.49	11.83
	(b) Diluted (in ₹)	2.16	2.93	3.49	11.83

Notes :

- The Company operates in a single segment i.e. manufacture and sale of Cement.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 22 July 2020.
- The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2019 which were subjected to limited review.
- In compliance with the directions issued by the Central and State Governments to contain the spread of COVID-19 pandemic, the Company suspended manufacturing operations in its plants in the last week of March 2020. The operations were resumed in a phased manner with effect from 20 April 2020 under strict observance of guidelines issued by respective district administrations to mitigate the risk of COVID-19. The Company is taking all possible steps to mitigate the effect of COVID-19 on its business and operations to the extent possible and has considered all possible effects from COVID-19 in the preparation of these financial results. The management has also evaluated the possible impact of the pandemic on the business operations and based on its assessment of the current indicators of the future economic conditions, it is expected that the carrying amount of assets will be recovered.
- Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

 For and on behalf of the Board of Directors
 (Jamshed Naval Cooper)

Managing Director

DIN:01527371

 Place: Gurugram
 Date : 22 July 2020